

City of Iola
2024-2025
Budget Amendment Proposal #1

Budget Adopted 09/10/2024
Amended 8/12/2025

	<i>City of Iola</i>	<i>City of Iola</i>			
	<u>Budget</u>	<u>Actual as of 8/12/25</u>			
REVENUES	2024-2025	2024-2025			
Entergy Franchise	\$8,205.60	\$0.00	-	\$8,205.60	
Sales and Use Tax General	\$50,000.00	\$68,743.43		\$18,743.43	
Property Tax GCAD	\$18,000.00	\$25,083.95		\$7,083.95	
Sales and Use Tax Road Only	\$12,000.00	\$16,781.91		\$4,781.91	
I&S Tax	\$16,400.00	\$16,486.60		\$86.60	
TOTAL REVENUES	\$104,605.60	\$127,095.89		\$22,490.29	
OPERATING EXPENSES			Over/Under	Amount to	Amount to
			Budget Total	Reduce	Increase
P. O. Box Rent	\$100.00	\$72.00	\$28.00	-\$19.71	
Liability Insurance	\$4,500.00	\$4,203.22	\$296.78	-\$296.78	
TML Dues	\$700.00	\$651.00	\$49.00		
Office Supplies	\$2,700.00	\$541.96	\$2,158.04	-\$1,000.00	
Telephone	\$900.00	\$1,034.88	-\$134.88		\$ 334.80
Iola VFD Office Space	\$250.00	\$250.00	\$0.00		
GCAD Appr/collect/assess	\$1,150.00	\$1,062.12	\$87.88		\$ 266.16
Postage	\$85.00	\$0.00	\$85.00		
Legal Notices	\$1,500.00	\$0.00	\$1,500.00	-\$300.00	
CPA/Audit	\$12,000.00	\$12,000.00	\$0.00		
Travel/Training	\$300.00	\$0.00	\$300.00	-\$300.00	
Special Events	\$500.00	\$250.00	\$250.00		
Iola Community Center	\$250.00	\$250.00	\$0.00		
Attorney's Fees	\$4,000.00	\$5,873.45	-\$1,873.45		\$ 2,500.00
Road Maintenance Materials	\$12,000.00	\$12,000.00	\$0.00		
Secretary Wages	\$10,000.00	\$6,323.41	\$3,676.59	-\$1,200.00	
Secretary IRS Taxes Payable	\$2,500.00	\$2,250.21	\$249.79		
TWC	\$160.00	\$81.59	\$78.41		
Miscellaneous General Expenses	\$500.00	\$39.00	\$461.00	-\$400.00	
Road Crew Labor	\$300.00	\$120.00	\$180.00		
Website	\$550.00	\$499.00	\$51.00		
Election	\$6,000.00	\$6,415.53	-\$415.53		\$ 415.53
Street Lights	\$500.00	\$0.00	\$500.00		
Street Signs	\$400.00	\$0.00	\$400.00		
Fiber Optic/Internet	\$1,500.00	\$1,000.00	\$500.00		
Sign Trailer Maintenance	\$1,000.00	\$0.00	\$1,000.00		
Socio- Economic	\$4,000.00	\$0.00	\$4,000.00		
I&S Tax	\$16,400.00	\$16,400.00	\$0.00		
TOTAL EXPENSES	\$84,745.00	\$71,317.37		-\$3,516.49	\$3,516.49
			\$0.00		
ENDING BALANCES	\$19,860.60	\$55,778.52			

The requested amended amounts will allow for price increases due to inflation and increases in debt obligation.

The Reduction Amounts offset the Increased Amounts so the bottom line remains the same.

The Goal for the City of Iola is the completion of the WWTP