

Proposed Budget

October 1, 2026-September 30, 2027

	Budget	Actual as of
REVENUES	<u>2026-2027</u>	<u>9/28/2026</u>
Entergy Franchise	\$ 11,000.00	\$ 12,012.98
Sales and Use Tax Road Only	\$ 16,000.00	\$17,101.06
Sales and Use Tax General	\$ 60,000.00	\$68,404.32
Sales and Use Mixed Beverage	\$ 2,300.00	\$2,642.98
Property Tax GCAD	\$ 25,000.00	\$24,333.30
I&S Tax	\$ 16,400.00	\$18,204.01
TOTAL REVENUES	\$ 130,700.00	\$ 142,698.65
OPERATING EXPENSES		
P. O. Box Rent	\$ 100.00	\$78.00
Liability Insurance	\$ 4,600.00	\$4,303.18
TML Dues	\$ 700.00	\$684.00
Office Supplies	\$ 2,700.00	\$226.07
Telephone	\$ 1,400.00	\$1,113.94
Iola VFD Office Space	\$ 250.00	\$250.00
GCAD Appr/collect/assess	\$ 2,000.00	\$1,138.13
Postage	\$ 100.00	\$78.00
Legal Notices	\$ 1,500.00	\$706.50
CPA/Audit	\$ 15,000.00	\$12,000.00
Travel/Training	\$ 300.00	
Special Events	\$ 500.00	
Iola Community Center	\$ 250.00	\$250.00
Attorney's Fees	\$ 15,000.00	\$2,241.34
Road Maintenance Materials	\$ 16,000.00	\$ 16,000.00
Secretary Wages	\$ 10,000.00	\$6,780.00
Withholding		(\$1,224.25)
Secretary Taxes Payable	\$ 2,500.00	\$1,819.32
TWC	\$ 160.00	\$85.87
Miscellaneous General Expense	\$ 500.00	\$1,450.00
Road Crew Labor	\$ 300.00	\$140.00
Website	\$ 600.00	\$560.00
Election	\$ 6,000.00	
Street Lights	\$ 500.00	\$447.23
Street Signs	\$ 400.00	
Fiber/Internet	\$ 1,500.00	\$1,200.00
Sign Trailer Maintenance	\$ 1,000.00	\$75.76
Socio-Economic Survey	\$ 4,000.00	
I&S Tax	\$ 16,400.00	\$16,400.00
TOTAL EXPENSES	\$ 104,260.00	\$ 66,803.09
ENDING BALANCES	\$ 26,440.00	\$ 75,895.56

The Goal of the Board of Aldermen is to construct and operate a wastewater treatment plant for the citizens of The City of Iola.

The City Secretary wages are based on a 12 hour work week.