

City of Iola
Proposed Budget
October 1, 2022-September 30, 2023

Adopted 09/13/2022

Proposed
Budget

REVENUES

2022-2023

Entergy Franchise	\$8,205.60
Sales and Use Tax General	\$40,000.00
Property Tax GCAD	\$18,000.00
Sales and Use Tax Road Only	\$10,000.00
TOTAL REVENUES	\$76,205.60

OPERATING EXPENSES

P. O. Box Rent	\$70.00
Liability Insurance	\$1,700.00
TML Dues	\$591.00
Office Supplies	\$700.00
Telephone	\$2,500.00
Iola VFD Office Space	\$250.00
GCAD Appr/collect/assess	\$950.00
Postage	\$75.00
Legal Notices	\$1,000.00
CPA/Audit	\$10,000.00
Travel/Training	\$300.00
Special Events	\$500.00
Iola Community Center	\$250.00
Attorney's Fees	\$4,000.00
Road Maintenance Materials	\$10,000.00
Secretary Wages	\$5,200.00
Secretary Taxes Payable	\$1,768.00
TWC	\$150.00
Miscellaneous General Expenses	\$500.00
Road Crew Labor	\$200.00
Website	\$500.00
Election	\$6,000.00
WWTP Loan Payment	
Bank Fees	
Street Lights	\$500.00
Street Signs	\$400.00
Generator Maintenance	\$1,000.00
Sign Trailer Maintenance	\$1,000.00
Socio- Economic	\$4,000.00

TOTAL EXPENSES **\$54,104.00**

ENDING BALANCES **\$22,101.60**