

<b>Adopted 09/10/2024</b>					<b>City of Iola</b>
					<b><u>Budget</u></b>
<b>REVENUES</b>					<b><u>2024-2025</u></b>
Entergy Franchise					\$8,205.60
Sales and Use Tax General					\$50,000.00
Property Tax GCAD					\$18,000.00
Sales and Use Tax Road Only					\$12,000.00
I&S Tax					\$16,400.00
<b>TOTAL REVENUES</b>					<b>\$104,605.60</b>
<b>OPERATING EXPENSES</b>					
P. O. Box Rent					\$100.00
Liability Insurance					\$4,500.00
TML Dues					\$700.00
Office Supplies					\$2,700.00
Telephone					\$900.00
Iola VFD Office Space					\$250.00
GCAD Appr/collect/assess					\$1,150.00
Postage					\$85.00
Legal Notices					\$1,500.00
CPA/Audit					\$12,000.00
Travel/Training					\$300.00
Special Events					\$500.00
Iola Community Center					\$250.00
Attorney's Fees					\$4,000.00
Road Maintenance Materials					\$12,000.00
Secretary Wages					\$10,000.00
Secretary IRS Taxes Payable					\$2,500.00
TWC					\$160.00
Miscellaneous General Expenses					\$500.00
Road Crew Labor					\$300.00
Website					\$550.00
Election					\$6,000.00
Street Lights					\$500.00
Street Signs					\$400.00
Fiber Optic/Internet					\$1,500.00
Sign Trailer Maintenance					\$1,000.00
Socio- Economic					\$4,000.00
I&S Tax					\$16,400.00
<b>TOTAL EXPENSES</b>					<b>\$84,745.00</b>
<b>ENDING BALANCES</b>					<b>\$19,860.60</b>
The requested increased amounts in this budget will allow for price increases due to inflation and increases in debt obligation for the upcoming year for the City to continue to operate within a profit margin					
<b>The Goal for the City of Iola is the completion of the WWTP</b>					