

City of Iola
Budget to Actual
October 1, 2025-Sept. 30, 2026

	Budget	Actual	
REVENUES	<u>2025-2026</u>	<u>as of 08/11/2026</u>	<u>plus/minus</u>
Entergy Franchise	\$ 11,000.00		\$ (11,000.00)
Sales and Use Tax Road Only	\$ 16,000.00	\$ 14,353.19	\$ (1,646.81)
Sales and Use Tax General	\$ 60,000.00	\$ 57,412.83	\$ (2,587.17)
Sales and Use Mixed Beverage	\$ -	\$ 2,148.11	\$ 2,148.11
Property Tax GCAD	\$ 25,000.00	\$ 24,056.71	\$ (943.29)
I&S Tax	\$ 16,400.00	\$ 18,020.29	\$ 1,620.29
TOTAL REVENUES	\$ 128,400.00	\$ 115,991.13	\$ (12,408.87)
 OPERATING EXPENSES			
P. O. Box Rent	\$ 100.00	\$ 78.00	\$ (22.00)
Liability Insurance	\$ 4,600.00	\$ 4,303.18	\$ (296.82)
TML Dues	\$ 700.00	\$ 684.00	\$ (16.00)
Office Supplies	\$ 2,700.00	\$ 226.07	\$ (2,473.93)
Telephone	\$ 1,400.00	\$ 1,013.57	\$ (386.43)
Iola VFD Office Space	\$ 250.00		\$ (250.00)
GCAD Appr/collect/assess	\$ 2,000.00	\$ 927.77	\$ (1,072.23)
Postage	\$ 100.00	\$ 78.00	\$ (22.00)
Legal Notices	\$ 1,500.00	\$ 706.50	\$ (793.50)
CPA/Audit	\$ 15,000.00	\$ 12,000.00	\$ (3,000.00)
Travel/Training	\$ 300.00		\$ (300.00)
Special Events	\$ 500.00		\$ (500.00)
Iola Community Center	\$ 250.00		\$ (250.00)
Attorney's Fees	\$ 15,000.00	\$ 2,241.34	\$ (12,758.66)
Road Maintenance Materials	\$ 16,000.00		\$ (16,000.00)
Secretary Wages	\$ 10,000.00	\$ 5,430.00	\$ (4,570.00)
Withholding		\$ (1,018.92)	\$ (1,018.92)
Secretary Taxes Payable	\$ 2,500.00	\$ 1,819.32	\$ (680.68)
TWC	\$ 160.00	\$ 85.87	\$ (74.13)
Miscellaneous General Expense	\$ 500.00	\$ 1,450.00	\$ 950.00
Road Crew Labor	\$ 300.00	\$ 140.00	\$ (160.00)
Website	\$ 600.00	\$ 560.00	\$ (40.00)
Election	\$ 6,000.00		\$ (6,000.00)
Street Lights	\$ 500.00	\$ 447.23	\$ (52.77)
Street Signs	\$ 400.00		\$ (400.00)
Fiber/Internet	\$ 1,500.00	\$ 1,000.00	\$ (500.00)
Sign Trailer Maintenance	\$ 1,000.00	\$ 75.76	\$ (924.24)
Socio-Economic Survey	\$ 4,000.00		\$ (4,000.00)
I&S Tax	\$ 16,400.00		\$ (16,400.00)
TOTAL EXPENSES	\$ 104,260.00	\$ 32,247.69	\$ (72,012.31)
ENDING BALANCES	\$ 24,140.00	\$ 83,743.44	\$ 59,603.44

The Goal of the Board of Aldermen is to construct and operate a wastewater treatment plant for the citizens of The City of Iola.

The City Secretary wages are based on a 12 hour work week.