

Adopted September 9, 2025

City of Iola
Proposed Budget
October 1, 2025-September 30, 2026

	<u>Budget</u>	<u>Actual To date</u>
<u>REVENUES</u>	<u>2025-2026</u>	as of 8/12/2025
Entergy Franchise	\$11,000.00	\$11,193.85
Sales and Use Tax General	\$60,000.00	\$68,743.43
Property Tax GCAD	\$25,000.00	\$25,083.95
Sales and Use Tax Road Only	\$16,000.00	\$16,781.91
I&S Tax	\$16,400.00	\$16,486.60
TOTAL REVENUES	\$128,400.00	\$138,289.74
 OPERATING EXPENSES		
P. O. Box Rent	\$100.00	\$72.00
Liability Insurance	\$4,500.00	\$4,203.22
TML Dues	\$700.00	\$651.00
Office Supplies	\$2,700.00	\$541.96
Telephone	\$1,400.00	\$1,034.88
Iola VFD Office Space	\$250.00	\$250.00
GCAD Appr/collect/assess	\$1,150.00	\$1,062.12
Postage	\$85.00	
Legal Notices	\$1,500.00	
CPA/Audit	\$15,000.00	\$12,000.00
Travel/Training	\$300.00	
Special Events	\$500.00	\$250.00
Iola Community Center	\$250.00	\$250.00
Attorney's Fees	\$10,000.00	\$5,873.45
Road Maintenance Materials	\$16,000.00	\$16,000.00
Secretary Wages	\$10,000.00	\$6,323.41
Secretary IRS Taxes Payable	\$2,500.00	\$2,250.21
TWC	\$160.00	\$81.59
Miscellaneous General Expenses	\$500.00	\$39.00
Road Crew Labor	\$300.00	\$120.00
Website	\$550.00	\$499.00
Election	\$6,000.00	\$6,415.53
Street Lights	\$500.00	
Street Signs	\$400.00	
Fiber /Internet	\$1,500.00	\$1,000.00
Sign Trailer Maintenance	\$1,000.00	
Socio- Economic	\$4,000.00	
I&S Tax	\$16,400.00	\$16,400.00
TOTAL EXPENSES	\$98,245.00	\$75,317.37
 ENDING BALANCES	\$30,155.00	\$62,972.37

The Goal for the City of Iola is the completion of the Wastewater Treatment Plant. This budget shows an increase in Franchise Fees, Sales Tax, and Property Tax and has provided an increase in Revenues.

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