

**City of Iola**  
**Proposed Budget**  
**October 1, 2023-September 30, 2024**

**Adopted 9/12/2023**

<u>REVENUES</u>	<u>Budget</u> <u>2023-2024</u>
Entergy Franchise	\$8,205.60
Sales and Use Tax General	\$50,000.00
Property Tax GCAD	\$18,000.00
Sales and Use Tax Road Only	\$12,000.00
<b>TOTAL REVENUES</b>	<b>\$88,205.60</b>
<b>OPERATING EXPENSES</b>	
P. O. Box Rent	\$75.00
Liability Insurance	\$1,700.00
TML Dues	\$650.00
Office Supplies	\$700.00
Telephone	\$2,800.00
Iola VFD Office Space	\$250.00
GCAD Appr/collect/assess	\$950.00
Postage	\$75.00
Legal Notices	\$1,500.00
CPA/Audit	\$10,000.00
Travel/Training	\$300.00
Special Events	\$500.00
Iola Community Center	\$250.00
Attorney's Fees	\$4,000.00
Road Maintenance Materials	\$12,000.00
Secretary Wages	\$10,000.00
Secretary IRS Taxes Payable	\$2,500.00
TWC	\$160.00
Miscellaneous General Expenses	\$500.00
Road Crew Labor	\$300.00
Website	\$500.00
Election	\$6,000.00
Street Lights	\$500.00
Street Signs	\$400.00
Generator Maintenance	\$1,500.00
Sign Trailer Maintenance	\$1,000.00
Socio- Economic	\$4,000.00
<b>TOTAL EXPENSES</b>	<b>\$63,110.00</b>
<b>ENDING BALANCES</b>	<b>\$25,095.60</b>