

# City of Iola

## Fiscal Year 2022-2023

### Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$7,021, which is a 36.48 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$451.

The members of the governing body voted on the budget as follows:

FOR: 5

AGAINST: 0

PRESENT and not voting: 0

ABSENT: 0

#### Property Tax Rate Comparison

	2022-2023	2021-2022
Property Tax Rate:	\$0.142497/100	\$0.124165/100
No-New-Revenue Tax Rate:	\$0.106223/100	\$0.119088/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.106229/100	\$0.119967/100
Voter-Approval Tax Rate:	\$0.142497/100	\$0.124165/100
Debt Rate:	\$0.032550/100	\$0.000000/100

Total debt obligation for City of Iola secured by property taxes: \$6,000