

City of Iola

Fiscal Year 2025-2026

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$3,394, which is a 8.70 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,108.

The members of the governing body voted on the budget as follows:

FOR: 3

AGAINST: 0

PRESENT and not voting: 0

ABSENT: Becky, Evans

Property Tax Rate Comparison

	2025-2026	2024-2025
Property Tax Rate:	\$0.165647/100	\$0.170769/100
No-New-Revenue Tax Rate:	\$0.156446/100	\$0.123258/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.090910/100	\$0.095858/100
Voter-Approval Tax Rate:	\$0.165647/100	\$0.170769/100
Debt Rate:	\$0.071556/100	\$0.071556/100

Total debt obligation for City of Iola secured by property taxes: \$3,891,000