

City of Iola

Fiscal Year 2023-2024

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,026, which is a 3.95 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$330.

The members of the governing body voted on the budget as follows:

FOR: 4

AGAINST: 0

PRESENT and not voting:

ABSENT: 1

Property Tax Rate Comparison

	2023-2024	2022-2023
Property Tax Rate:	\$0.134321/100	\$0.142497/100
No-New-Revenue Tax Rate:	\$0.130727/100	\$0.106223/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.100930/100	\$0.106229/100
Voter-Approval Tax Rate:	\$0.134321/100	\$0.142497/100
Debt Rate:	\$0.029859/100	\$0.032550/100

Total debt obligation for City of Iola secured by property taxes: \$6,000.00