

City of Iola

Fiscal Year 2026-2027

Budget Cover Page

September 8, 2026

This budget will raise more revenue from property taxes than last year's budget by an amount of \$2,503, which is a 5.88 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,262.

The members of the governing body voted on the budget as follows:

FOR: 5

AGAINST: 0

PRESENT and not voting: 0

ABSENT: 0

Property Tax Rate Comparison

	2026-2027	2025-2026
Property Tax Rate:	\$0.167477/100	\$0.165647/100
No-New-Revenue Tax Rate:	\$0.158553/100	\$0.156446/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.092432/100	\$0.090910/100
Voter-Approval Tax Rate:	\$0.167477/100	\$0.165647/100
Debt Rate:	\$0.071810/100	\$0.071556/100

Total debt obligation for City of Iola secured by property taxes: \$3,841,000