

City of Iola

Fiscal Year 2021-2022

Budget Cover Page

This budget will raise more revenue from property taxes than last year's budget by an amount of \$1,046, which is a 5.72 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$407.

The members of the governing body voted on the budget as follows:

FOR: 4

AGAINST: 0

PRESENT and not voting:

ABSENT: Mark Hooper

Property Tax Rate Comparison

	2021-2022	2020-2021
Property Tax Rate:	\$0.124165/100	\$0.123713/100
No-New-Revenue Tax Rate:	\$0.119088/100	\$0.119238/100
No-New-Revenue Maintenance & Operations Tax Rate:	\$0.119967/100	\$0.119530/100
Voter-Approval Tax Rate:	\$0.124165/100	\$0.123713/100
Debt Rate:	\$0.000000/100	\$0.000000/100

Total debt obligation for City of Iola secured by property taxes: \$0