

City of Iola
Budget Amendment Request
October 1, 2022-September 30, 2023

| <u>REVENUES</u> | <u>Adopted 09/13/2023</u> <u>Budget</u> <u>2022-2023</u> | <u>Budget Amendment</u> <u>2022-2023</u> |
|-----------------------------|--|---|
| Entergy Franchise | \$8,205.60 | \$8,205.60 |
| Sales and Use Tax General | \$40,000.00 | \$40,000.00 |
| Property Tax GCAD | \$18,000.00 | \$18,000.00 |
| Sales and Use Tax Road Only | \$10,000.00 | \$10,000.00 |
| TOTAL REVENUES | \$76,205.60 | \$76,205.60 |

| <u>OPERATING EXPENSES</u> | Actual YTD | Budgeted | Increase/ Decrease | Amended Total |
|--------------------------------|------------|--------------------|-----------------------|--------------------|
| P. O. Box Rent | \$68.00 | \$70.00 | | \$70.00 |
| Liability Insurance | \$1,661.00 | \$1,700.00 | | \$1,700.00 |
| TML Dues | \$632.00 | \$591.00 | \$41.00 | \$632.00 |
| Office Supplies | \$75.58 | \$700.00 | | \$700.00 |
| Telephone | \$2,225.50 | \$2,500.00 | \$450.00 | \$2,950.00 |
| Iola VFD Office Space | \$0.00 | \$250.00 | | \$250.00 |
| GCAD Aprpr/collect/assess | \$643.09 | \$950.00 | | \$950.00 |
| Postage | \$60.00 | \$75.00 | | \$75.00 |
| Legal Notices | \$1,003.00 | \$1,000.00 | \$225.00 | \$1,225.00 |
| CPA/Audit | \$7,700.00 | \$10,000.00 | | \$10,000.00 |
| Travel/Training | \$154.47 | \$300.00 | | \$300.00 |
| Special Events | \$250.00 | \$500.00 | | \$500.00 |
| Iola Community Center | \$0.00 | \$250.00 | | \$250.00 |
| Attorney's Fees | \$2,145.00 | \$4,000.00 | | \$4,000.00 |
| Road Maintenance Materials | | \$10,000.00 | | \$10,000.00 |
| Secretary Wages | \$5,301.00 | \$5,200.00 | \$600.00 | \$5,800.00 |
| Secretary IRS Taxes Payable | \$1,769.85 | \$1,768.00 | \$200.00 | \$1,968.00 |
| TWC | \$6.55 | \$150.00 | | \$150.00 |
| Miscellaneous General Expenses | | \$500.00 | | \$500.00 |
| Road Crew Labor | \$192.50 | \$200.00 | | \$200.00 |
| Website | \$429.00 | \$500.00 | | \$500.00 |
| Election | \$0.00 | \$6,000.00 | (\$2,116.00) | \$3,884.00 |
| Street Lights | | \$500.00 | | \$500.00 |
| Street Signs | | \$400.00 | | \$400.00 |
| Generator Maintenance | \$1,337.47 | \$1,000.00 | \$600.00 | \$1,600.00 |
| Sign Trailer Maintenance | | \$1,000.00 | | \$1,000.00 |
| Socio- Economic | | \$4,000.00 | | \$4,000.00 |
| TOTAL EXPENSES | | \$54,104.00 | \$0.00 | \$54,104.00 |
| ENDING BALANCES | | \$22,101.60 | \$0.00 | \$22,101.60 |

Increase the TML Dues \$41.00, Telephone \$450.00, Legal Notices \$225.00, Secretary Wages \$600.00 IRS Tax \$200.00, Generator Maintenance \$600.00. Decrease the Election funds by \$2116.00.
The bottom line of this budget remains the same.